

IWH appoints Tan Sri Shahril Ridza Ridzuan as Chairman

JOHOR BAHRU (12th May 2022): Iskandar Waterfront Holdings (IWH) has appointed Tan Sri Shahril Ridza Ridzuan as company chairman.

IWH executive vice chairman and majority shareholder, Tan Sri Lim Kang Hoo made the announcement after a board of directors meeting here today.

“We are very happy to welcome Shahril. His credentials are superb, with an outstanding track record as a corporate leader. He is a natural fit as chairman of the board,” said Lim.

Shahril, 52, was formerly Khazanah Nasional Berhad managing director. He holds a Master of Arts (First Class) from Cambridge University and Bachelor of Civil Law (First Class) from Oxford University.

He has held top positions in several national organisations, including as Chief Executive Officer of the pension fund Employees Provident Fund (EPF).

Prior to that, Shahril also served as Managing Director of Malaysian Resources Corporation Berhad (MRCB), where he was responsible for developing KL Sentral into one of the main commercial centres in Malaysia.

Lim said IWH, which is building the Johor Bahru–Singapore Rapid Transit System (RTS), looked forward to tapping Shahril’s experience in the successful development of the RTS project in Johor.

Shahril thanked the IWH board for the opportunity to serve with the group, adding that with the projected recovery and growth of the real estate sector, IWH was well positioned to explore and undertake new opportunities.

“I welcome this opportunity to contribute and look forward to working with the Board and management to unlock new growth opportunities for the IWH group”, he said.

IWH, a public-private partnership involving the Johor State and Federal governments and local investors, is the master developer of 4,300 acres of waterfront land on the eastern and western sides of the Johor Causeway.

The Johor State Government, through Kumpulan Prasarana Rakyat Johor (KPRJ) owns 40% of the company, with the balance 60% owned by Credence Resource Sdn Bhd, a company controlled by Lim. - Ends

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